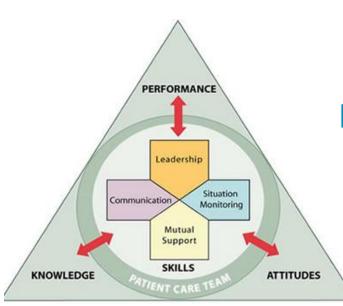


## **Protecting Your Most Important Assets** The ROI of Talent Management/Employee Engagement



### Presented by Diana B. Christiansen May 19, 2015

### 8 Reasons to Make Employee Engagement a TOP PRIORITY

<u>Gallup research</u> conducted in 2012 examined 49,928 businesses with 1.4 million employees to quantify the Return on Investment (ROI) of Employee Engagement

- 1. 21% higher productivity
- 2. 22% higher profitability
- **3.10% higher customer metrics**
- 4. 37% lower absenteeism
- 5. Between 25%-65% lower turnover
- 6. 48% fewer safety incidents
- 7. 41% fewer patient safety incidents
- 8. 41% fewer quality incidents (defects)



Business Guru Peter Drucker said a 10% increase in productivity would <u>DOUBLE THE</u> <u>PROFITS</u> of most organizations A well aligned workforce results in better bottomline performance. It delivers higher scores on pretty much any critical key performance indicators you care to mention...

> From Why Does Employee Engagement Matter to CEOS? The Hay Group

#### The Atticus Way: A Healthcare Model of Service

Transform your organization with our Six Core Tenets of a Service Culture

- 1. CEO Unique Success Profile® and Vision
- 2. Transformational Leadership Development
- 3. Talent Management/Employee Engagement
- 4. Focus on Outcomes
- 5. Branding, Marketing and Communication
- 6. Customer Love

#### Expect significant improvement in ALL of the following performance indicators

#### Customer Outcomes Exceptional Patient Safety and Quality of Care Integration of Care Unforgettable Customer Experience Five Star Google/Yelp Reviews Personal Connection with Staff

#### **Business Outcomes**

Profitability Market Share and Patient Volume Value Based Purchasing Success Margin, EBITA, and Net Revenue per Adjusted Admission Philanthropy Temporary Staffing **Engagement Outcomes** 

Employee Satisfaction Productivity and Performance Employer of Choice Retention and Turnover Physician Satisfaction Quality of Hire

#### **Leadership Outcomes**

Mastery of Leadership Competencies Mid-Level Bench Strength Succession and Career Planning Retirement Vulnerability Transparency and Communication Performance Improvement Innovation and Intelligent Risk Taking

Ready for the first step? Contact us today to schedule a comprehensive assessment, including detailed and prioritized recommendations\*

Harness the Economic Power of Service

Questions? Ready to schedule your assessment? Call 951.653.7699 or mail@theatticusgroup.com

\*Average Cost \$12K

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## What is Employee Engagement?

<u>Achievers.com</u> states Employee Engagement is how each individual employee connects with your company and with your customers. Engaged employees are committed, passionate and inspired – and they inspire others by example.

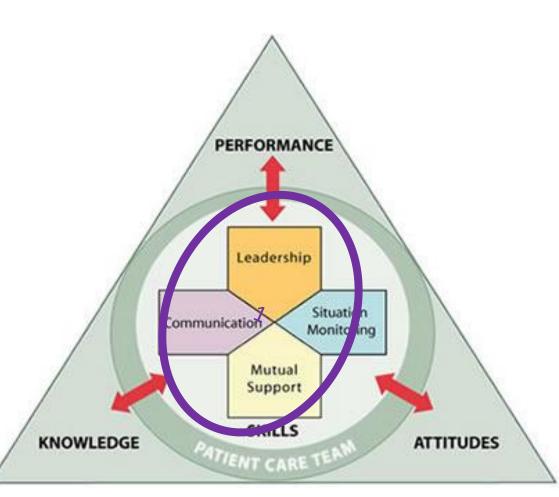
- 1. Leadership
- **2.** Communication
- 3. Culture
- 4. Rewards & Recognition



- 5. Professional & Personal Growth
- 6. Accountability & Performance
- 7. Vision & Values
- 8. Corporate Social Responsibility



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## **Team STEPPS**

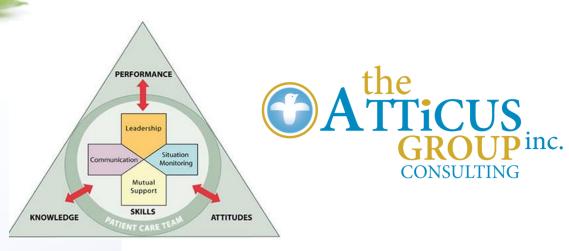
A 2011 white paper from The <u>Ken Blanchard</u> <u>Companies</u> shows that poor leadership is costing the average company an amount equal to 7% of their annual revenue.

Over a million dollars a year for any organization with \$15 million dollars or more in annual sales

### INDUSTRY SURVEY HEALTHLEADERSMEDIA2014

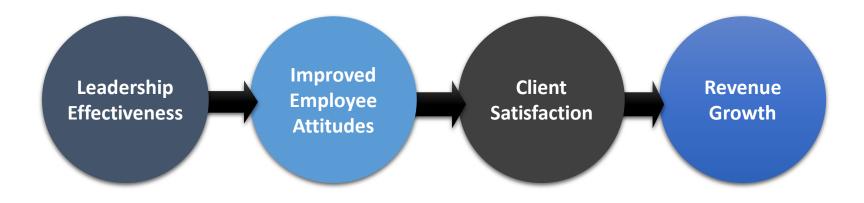
54% of CEOs surveyed rated their mid-level managers as "neutral" or "weak" on a scale of "very strong" "strong" "neutral" "weak" or "very weak"

## **Improve Patient Experience?**



## **Sears Study**

### For every 5-point improvement in employee satisfaction, client satisfaction goes up 1.3%, which in turn increases revenue growth 0.5%



"The Employee-Customer-Profit Chain at Sears," Rucci, A.J., Kirn, S.P., Quinn, R.T., Harvard Business Review, January 1998, pages 82-97. Zenger-Folkman Extraordinary Leadership: What's it Worth? Webinar by Scott K. Edinger

# It has always been good business to focus on Patient Experience

### Most Profitable Hospitals had highest average patient satisfaction scores

Press Ganey (2008) Return on Investment: Increasing Profitability by Improving Patient Satisfaction

Gallup's research shows that patient engagement consistently predicts hospital performance on an array of crucial business outcomes, including EBITA per adjusted admission and net revenue per adjusted admission.

Hospitals scoring in the top 25% in satisfaction had more than 2X the margin of those at bottom"

J.D. Power (2008)

Hospitals with patient satisfaction in the 90th percentile experienced nearly a 33% increase in patient volume—or, on average, an additional 1,382 patients per year

Press Ganey (2004)

How can The Atticus Group help your Organization Improve Employee Engagement and Leadership Development?

General Hire right fit employees and promote leaders using behavioral-based assessments Onboarding for Culture Career Planning Tools for staff and leaders **Ounique Success Profiles** Mentoring at all levels Communication Strategies Competency–based Performance Reviews Meaningful Reward and Recognition Comprehensive Leadership Academy Identify and Measure Key Performance Indicators

Welcome Richard Corder, MHA, FACHE Assistant Vice President, CRICO Strategies, a division of the Harvard Medical Institutions, Inc., a CRICO company

## **Physician Engagement Pilot**



