# CLASS ACTION SETTLEMENT



## \$8 Billion Available via Blue Cross and Blue Shield Benefit Plan and Visa/Mastercard Settlements



There are currently several class action settlements spanning a few categories from which your organization may be eligible to recover significant proceeds. HASC members can take advantage of a Class Action Settlement Recovery Service through our strategic partnership with Managed Care Advisory Group, LLC (MCAG). Details on two settlements that represent significant opportunities for HASC members are provided below. You can engage MCAG now to ensure that you take full advantage once a claims process is available for these unprecedented settlements.

### SETTLEMENT RECOVERY SERVICE (SRS)

MCAG represents thousands of businesses of all sizes including over 1,400 hospitals, and has recovered hundreds of millions of dollars on behalf of their clients. One thing that sets MCAG apart is their ability to leverage their exclusive database to pull together required claim data – even when limited information is supplied by clients.

MCAG's settlement experts continually search for class actions for which you may be eligible. You do not have to spend time looking for applicable class actions or examining settlement documentation. Once you enroll in MCAG's service, they will notify you of the opportunity, determine your eligibility and submit claims on your behalf. There may be certain occasions that require the submission of limited additional information to MCAG, but the process will be as convenient as possible.

### HIGHLIGHTED SETTLEMENTS

BLUE CROSS BLUE SHIELD SETTLEMENT FOR BENEFIT PLANS Fund: \$2.67 Billion Deadline: November 5, 2021

PAYMENT CARD INTERCHANGE FEE SETTLEMENT (VISA/MASTERCARD) Fund: \$5.54 Billion Deadline: TBD The nation's Blue Cross Plans have reached a proposed \$2.67 billion settlement in a federal lawsuit filed by their customers that accuses the group of engaging in a conspiracy to thwart competition among the individual companies. This includes net proceeds (after covering legal and admin fees) of approximately \$1.78 billion for eligible Fully Insured Groups, and approximately \$120 million for Self-Funded Accounts.

Arose from a lawsuit claiming that merchants paid excessive interchange or swipe fees for accepting Visa or MasterCard payments because of an alleged conspiracy among Visa, MasterCard and the Bank Defendants. A portion of Visa / MasterCard payments you accepted from customers dating back to 2004 are eligible to submit for reimbursement. This settlement received final approval and the claims process will be available as soon as appeals are resolved.

#### **EASY** ENROLLMENT

- There are no upfront fees for MCAG's service. It is provided for an all-inclusive contingent fee of 20% recoveries.
- For this fee, MCAG will do all the data analysis, document preparation, claims filing, recovery and reconciliation.
- If there is no recovery from the settlement, you will not be charged a fee.

### **3 SIMPLE STEPS**

- 1 <u>Click here to access MCAG's website</u> or visit www.mcagenroll.com, enter code HASC50
- **2** Scroll to the Agreement found at the bottom of the page
- **3** Fill-in your business information and wait for your enrollment confirmation

Payment Card Settlement Disclaimer: On December 13, 2019 the Court granted final approval of the settlement filed on September 18, 2018 for the Rule 23(b)(3) Class Plaintiffs in this action. No claim forms are available at this time, and no claim-filing deadline exists. No-cost assistance will be available from the Class Administrator and Class Counsed during any claims-filing period. No one is required to sign up with any third-party service in order to participate in any settlement. For additional information regarding the status of the litigation, interested persons may visit www.paymentcardsettlement.com/edwebsite for this case.

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